

COUNTY OF VENTURA
STATEMENT OF NET POSITION
JUNE 30, 2015
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
<u>ASSETS</u>				
Cash and investments (Note 3)	\$ 933,096	\$ 77,223	\$ 1,010,319	\$ 26,732
Receivables, net (Note 5)	124,386	104,256	228,642	35
Internal balances	34,564	(34,564)	-	-
Due from other governmental agencies	2,233	-	2,233	1,951
Inventories and other assets	5,760	5,238	10,998	37
Loans and other long-term receivables (Note 5)	44,288	1,956	46,244	531
Restricted cash and investments (Note 3)	592	201,571	202,163	-
Capital assets (Note 7):				
Nondepreciable	276,608	201,967	478,575	-
Depreciable, net	883,505	284,170	1,167,675	-
Total assets	<u>2,305,032</u>	<u>841,817</u>	<u>3,146,849</u>	<u>29,286</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred outflows related to pensions (Note 14)	150,511	18,330	168,841	-
Total deferred outflows of resources	<u>150,511</u>	<u>18,330</u>	<u>168,841</u>	<u>-</u>
<u>LIABILITIES</u>				
Accounts payable	34,596	34,404	69,000	3,079
Tax and revenue anticipation notes payable (Note 16)	138,110	-	138,110	-
Accrued liabilities (Note 8)	63,013	25,318	88,331	98
Due to other governmental agencies	640	-	640	-
Unearned revenue	18,893	1,201	20,094	212
Other liabilities	507	1,405	1,912	-
Long-term liabilities (Note 10):				
Due within one year	74,995	21,344	96,339	-
Due beyond one year	707,634	428,267	1,135,901	-
Total liabilities	<u>1,038,388</u>	<u>511,939</u>	<u>1,550,327</u>	<u>3,389</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred gain on refunding	174	202	376	-
Deferred service concession arrangements (Note 11)	-	9,796	9,796	-
Deferred inflows related to pensions (Note 14)	294,747	35,357	330,104	-
Total deferred inflows of resources	<u>294,921</u>	<u>45,355</u>	<u>340,276</u>	<u>-</u>
<u>NET POSITION</u>				
Net investment in capital assets (Notes 7 and 10)	1,079,922	296,597	1,376,519	-
Restricted for (Note 12):				
Expendable:				
General government	27,006	-	27,006	-
Public protection	207,657	-	207,657	-
Public ways and facilities	32,494	-	32,494	-
Health and sanitation services	53,076	-	53,076	-
Public assistance	5,912	-	5,912	-
Education	1,556	-	1,556	-
Debt service	4,533	8,040	12,573	-
Parks Department grantors	-	663	663	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Permanent Fund	1,133	-	1,133	-
Unrestricted (deficit)	(291,055)	(3,947)	(295,002)	25,897
Total net position	<u>\$ 1,122,234</u>	<u>\$ 302,853</u>	<u>\$ 1,425,087</u>	<u>\$ 25,897</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(In Thousands)

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 70,522	\$ 47,531	\$ 9,142	\$ 538
Public protection	586,147	124,373	156,665	2,677
Public ways and facilities	22,465	851	18,724	1,656
Health and sanitation services	169,010	72,821	104,857	-
Public assistance	243,256	1,594	216,192	-
Education	7,922	418	484	-
Interest on long-term debt	4,408	-	-	-
Total governmental activities	1,103,730	247,588	506,064	4,871
Business-type activities:				
Medical Center	375,451	357,748	-	3,490
Department of Airports	6,214	6,306	3	1,242
Waterworks Districts - Water	25,416	24,197	4	-
Waterworks Districts - Sewer	5,409	5,807	-	178
Parks Department	5,491	3,656	2	301
Channel Islands Harbor	7,816	8,261	21	14
Health Care Plan	59,142	57,723	-	-
Oak View District	213	245	-	-
Total business-type activities	485,152	463,943	30	5,225
Total primary government	\$ 1,588,882	\$ 711,531	\$ 506,094	\$ 10,096
Component unit:				
Children and Families First Commission	\$ 12,255	\$ -	\$ 9,233	\$ -

General revenues:
 Taxes:
 Property taxes
 Property transfer taxes
 Sales and use taxes
 Unrestricted aid from other governmental units
 Other
 Unrestricted interest and investment earnings
 Transfers
 Total general revenues and transfers
 Change in net position
 Net position - July 1, 2014, as restated
 Net position - June 30, 2015

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (13,311)	\$ -	\$ (13,311)	\$ -	Functions/Programs
(302,432)	-	(302,432)	-	Primary government:
(1,234)	-	(1,234)	-	Governmental activities:
8,668	-	8,668	-	General government
(25,470)	-	(25,470)	-	Public protection
(7,020)	-	(7,020)	-	Public ways and facilities
(4,408)	-	(4,408)	-	Health and sanitation services
(345,207)	-	(345,207)	-	Public assistance
				Education
				Interest on long-term debt
				Total governmental activities
	(14,213)	(14,213)	-	Business-type activities:
	1,337	1,337	-	Medical Center
	(1,215)	(1,215)	-	Department of Airports
	576	576	-	Waterworks Districts - Water
	(1,532)	(1,532)	-	Waterworks Districts - Sewer
	480	480	-	Parks Department
	(1,419)	(1,419)	-	Channel Islands Harbor
	32	32	-	Health Care Plan
	(15,954)	(15,954)	-	Oak View District
				Total business-type activities
(345,207)	(15,954)	(361,161)		Total primary government
			(3,022)	Component unit:
				Children and Families First Commission
430,001	-	430,001	-	
5,034	-	5,034	-	
12,039	-	12,039	-	
34,893	-	34,893	-	
16,028	-	16,028	2	
7,858	400	8,258	148	
(33,895)	33,895	-	-	
471,958	34,295	506,253	150	
126,751	18,341	145,092	(2,872)	
995,483	284,512	1,279,995	28,769	
\$ 1,122,234	\$ 302,853	\$ 1,425,087	\$ 25,897	